


Paula Altieri
Chief Financial Officer

INTEROFFICE MEMORANDUM

TO: Dr. Christina Kishimoto, Superintendent of Schools

FROM: Paula Altieri, Chief Financial Officer 

DATE: January 23, 2012

SUBJECT: FY 11/12 General Budget Financial Report
FY 11/12 Special Funds Financial Report

General Budget Financial Report as of December 31, 2011:

For the six-month period ending December 31, 2011 we have expended a total of \$91.4 million or 32.2% of the 2011-12 General Fund Budget of \$284.0 million. Total encumbrances amount to \$55.1 million and represent 19.4% of the General Fund Budget.

Below, please find a summary of the significant changes or variances since the first quarterly report:

- The General Fund Financial Statements reflect an anticipated increase in our appropriation from the City of Hartford in the amount of \$642,545. This increase was mandated by the State Department of Education in an effort to comply with the Minimum Budget Requirement (MBR).
- We are forecasting the following variances through December 31, 2011:
 - A negative variance in the Rental of Facilities budget of \$178,702. As reported during the first quarter report, the variance is attributable to the settlement and payment of the costs associated with the leased facility at 2550 Main Street.
 - A negative variance in the Transportation budget of \$2.2 million. As reported during the first quarter report, the variance is attributable to increasing student transportation needs.
 - A positive variance in the utilities budget of \$197,305 through December 31, 2011.
 - A positive variance in the Fringe budget of \$6.7 million through December 31, 2011. The accounts which comprise this variance can be found in the Fringe Benefits Analysis report attached to this narrative.

Special Funds Financial Report as of December 31, 2011:

For the six-month period ending December 31, 2011, we expended a total of \$50.55 million or 41% of the 2011-12 Revised Special Funds Budget of \$124.8 million. Total encumbrances amount to \$10.2 million and represent 8% of the Revised Special Funds Budget.

There are no forecasted variances to report at this time.

At this time of the fiscal year, many unknown and somewhat volatile factors may impact year-end projections. These factors include but are not limited to: Special Education mandated services, future healthcare claims, and many other unknown or unforeseeable circumstances. We continue to monitor expenditures closely to ensure funds as expended as appropriate and aligned with District priorities.

Thank you.



HARTFORD PUBLIC SCHOOLS
2010-11 GENERAL BUDGET
 Financial Position as of December 31, 2011

Description	Acct	FY 2011-12 Adopted Budget	FY 2011-12 Approp Change	FY 2011-12 Amended Budget	YTD Expend	YTD Encumb/ Commit	To Be Expended	Year End Forecast	Variance (Amend less Forecast)
Certified Administrators	10	2,853,840		2,853,840	1,157,758		1,696,082	2,853,840	-
Instructional Administrators	12	7,620,264		7,620,264	3,855,976		3,764,288	7,620,264	-
Instructional Staff	13	94,165,999		94,165,999	29,324,554		64,841,445	94,165,999	-
Certified Support Staff	14	4,683,618		4,683,618	1,648,804		3,034,814	4,683,618	-
Certified Benefits	19	1,995,000		1,995,000	50,588		1,944,412	1,995,000	-
Certified Salaries Total		111,318,721	-	111,318,721	36,037,680	-	75,281,041	111,318,721	-
Non Cert Administrators	20	1,901,239		1,901,239	907,548		993,691	1,901,239	-
Non Cert Asst Administrators	21	1,290,622		1,290,622	680,372		610,250	1,290,622	-
Support Staff	22	5,302,680		5,302,680	2,255,160		3,047,520	5,302,680	-
Clerical & Tech Staff	23	4,514,373		4,514,373	1,986,954		2,527,419	4,514,373	-
Medical Staff	24	1,964,903		1,964,903	789,107		1,175,796	1,964,903	-
Paraprofessionals & Security	25	10,918,868		10,918,868	4,037,013		6,881,855	10,918,868	-
Custodial Staff	26	6,715,558		6,715,558	2,190,230		4,525,328	6,715,558	-
Carpenters & Electricians	27	574,757		574,757	232,402		342,355	574,757	-
Mechanical & Plumbers	28	728,137		728,137	330,195		397,942	728,137	-
Non Cert Benefits	29	525,000		525,000	42,602		482,398	525,000	-
Non Certified Salaries Total		34,436,137	-	34,436,137	13,451,583	-	20,984,554	34,436,137	-
Instructional Improvements	32	1,079,534		1,079,534	142,379	633,874	303,281	1,079,534	-
Professional Services	33	2,606,216		2,606,216	1,231,608	50,152	1,324,456	2,606,216	-
Professional Contracts & Svcs		3,685,750	-	3,685,750	1,373,987	684,026	1,627,737	3,685,750	-
Maint Supplies & Services	42	419,080		419,080	69,167	316,140	33,773	419,080	-
Maintenance Contracts	43	2,243,762		2,243,762	973,038	1,162,961	107,763	2,243,762	-
Rental - Equip & Facilities	44	4,583,255		4,583,255	2,692,552	1,890,703	-	4,761,957	(178,702)
Building Improvements	45	1,813,000		1,813,000	421,325	319,810	1,071,865	1,813,000	-
Purchased Property Services		9,059,097	-	9,059,097	4,156,082	3,689,614	1,213,401	9,237,999	(178,702)
Transportation	51	20,896,558	642,545	21,539,103	7,575,947	12,983,021	-	23,696,558	(2,157,455)
Communications	53	124,455		124,455	118,879	5,576	-	124,455	-
Advertising	54	289,269		289,269	116,622	88,992	83,655	289,269	-
Printing & Binding	55	30,360		30,360	10,297	491	19,572	30,360	-
Tuition	56	29,064,981		31,228,847	2,971,364	26,093,617	-	31,228,847	-
Travel & Conferences	58	202,275		202,275	85,512	2,004	114,759	202,275	-
Misc Services	59	376,481		376,481	87,789	82,699	205,993	376,481	-
Systemwide Purchased Svcs		50,984,379	642,545	53,790,790	10,966,410	39,256,400	423,979	55,948,245	(2,157,455)
Instructional & Other Supplies	61	4,755,877		4,755,877	1,269,216	430,380	3,056,281	4,755,877	-
Utilities	62	14,313,765		14,313,765	3,233,739	10,882,721	-	14,116,460	197,305
Text & Library Books	64	912,503		912,503	798,079	-	114,424	912,503	-
Misc Supplies	69	502,082		502,082	242,610	38,756	220,716	502,082	-
Supplies & Materials Total		20,484,227	-	20,484,227	5,543,644	11,351,857	3,391,421	20,286,922	197,305
Equipment	73	848,052		848,052	602,351	-	245,701	848,052	-
Outlay Total		848,052	-	848,052	602,351	-	245,701	848,052	-
Organization Dues	81	87,461		87,461	58,122	405	28,934	87,461	-
Legal Judgements	82	263,509		263,509	7,301	-	256,208	263,509	-
Other Operating Expenses	89	671,331		671,331	176,780	81,195	413,356	671,331	-
Other Misc Expend Total		1,022,301	-	1,022,301	242,203	81,600	698,498	1,022,301	-
Fringe Benefits	99	48,794,428		48,794,428	18,983,265	-	29,811,163	42,047,429	6,746,999
Reserve Comp Educ	99	2,732,551		568,685	-	-	568,685	568,685	-
Sundry Total		51,526,979	-	49,363,113	18,983,265	-	30,379,848	42,616,114	6,746,999
Fund 1003 General Budget Total		283,365,643	642,545	284,008,188	91,357,205	55,063,497	134,246,180	279,400,041	4,608,147
					32.2%	19.4%			

Hartford Board of Education - Fringe Benefits Analysis
Fiscal Year 2011 - 2012

Summary

	FY 11-12 Proposed Budget	FY 11-12 Amended Budget	FY 11-12 Actuals As of 12/31/2011	FY 11-12 Year-End Forecast	FY 11-12 Proposed Budget to Year-end Forecast
Total Revenue - Surplus(Deficit)	83,286,884	83,286,885	34,589,961	83,691,521	404,636
Total Expense - Surplus(Deficit)	83,286,884	83,286,884	34,589,961	76,944,522	6,342,362
Total Surplus(Deficit)	-	-	-	6,746,999	6,746,999

Revenue

Category	FY 11-12 Proposed Budget	FY 11-12 Amended Budget	FY 11-12 Actuals as of 12/31/2011	FY 11-12 Year-End Forecast	FY 11-12 Proposed Budget to Year-End Forecast
Contributions and Reimbursements					
Employee/Retiree	12,879,644	13,040,644	6,563,101	13,444,508	403,864
State	1,510,850	1,349,850	775,639	1,350,623	773
Special Funds	20,101,961	20,101,962	8,267,956	20,101,961	
Total Contributions and Reimbursements	34,492,455	34,492,456	15,606,696	34,897,092	404,637
Contribution from BOE General Fund	48,794,429	48,794,429	18,983,265	48,794,429	-
Total Revenue	83,286,884	83,286,885	34,589,961	83,691,521	404,637

Expenses

Employee Insurance	62,603,396	62,603,396	24,875,124	57,639,149	4,964,247
Pension Costs	7,418,228	7,418,228	4,333,071	7,399,854	18,374
Worker's Compensation	2,400,423	2,400,423	847,432	2,400,423	-
Social Security - Employer Share	6,503,600	6,503,600	2,518,495	6,463,685	39,915
Unemployment Compensation	2,381,237	2,381,237	546,404	1,506,404	874,833
Property and Liability Insurance	1,980,000	1,980,000	1,469,435	1,535,007	444,993
Total BOE Expenses	83,286,884	83,286,884	34,589,961	76,944,522	6,342,362
Less: BOE Revenue from Employees	34,492,455	34,492,456	15,606,696	34,897,092	404,637
Less: BOE GF Contribution	48,794,429	48,794,429	18,983,265	48,794,429	-
Year End Balance - Surplus (Deficit)	-	-	-	6,746,999	6,746,999



Hartford Public Schools
Special Funds
Financial Position Report as of December 31, 2011

Program	Budget	Revised Budget	YTD Expenditures	Encumb	Balance
State Magnet Operating Grants	40,402,130	40,793,750	17,691,521	733,804	22,368,425
Title I - Part A Improving Basic Skills	16,299,982	15,448,792	5,993,272	187,117	9,268,403
Title I - Part A - Carryover	1,985,096	2,751,222	175,004	17,174	2,559,044
IDEA-Part B, Section 611	6,391,374	6,151,027	2,387,916	1,822,514	1,940,597
IDEA-Part B, Section 611 - Carryover	-	1,119,707	749,708	216,453	153,546
Carl D Perkins Voc & Tech Educ Act	-	564,485	85,097	88,152	391,236
Title II A - Teachers	3,285,351	2,953,214	1,158,133	198,648	1,596,433
Title II A - Teachers Carryover	484,314	1,282,150	468,732	92,998	720,420
Title I Part A, School Improvement	539,059	447,265	241,605	-	205,660
Homeless Education	50,310	47,400	18,632	-	28,768
IDEA Part B, Section 619 Pre-School	212,883	212,133	77,882	13,461	120,790
Other Direct Federal	2,545,746	2,241,918	523,985	25,500	1,692,433
Other Direct Federal - Carryover	-	2,842,308	730,343	196,816	1,915,149
Title III English, Language, Learner	538,984	553,512	202,933	1,000	349,579
Title III English, Language, Learner Carryover	-	168,437	110,578	7,758	50,101
State Bilingual Education	299,030	299,030	126,017	551	172,462
State Adult Education Grant	1,890,545	2,057,468	1,042,486	169,760	845,222
State Visually Impaired (BESB)	261,486	261,486	77,414	-	184,072
Department of Health Services (OPHAS)	920,151	920,151	365,171	-	554,980
Priority School District	6,255,850	6,227,670	2,452,647	151,425	3,623,598
Medicaid Coordination (SBCH)	1,565,907	2,398,847	861,399	269,765	1,267,683
Other State Grants	7,502,627	9,709,478	3,674,631	5,302,420	732,427
ED Jobs	10,991,025	11,216,007	5,495,513	-	5,720,494
Medical Reimbursements	1,845,000	1,845,000	745,789	41,468	1,057,743
Office for Young Children - SR Funds	2,280,000	1,908,000	1,144,800	-	763,200
Hartford Foundation for Public Giving		298,939	60,807	-	238,132
Travelers		973,402	324,615	34,123	614,664
Say Yes to Education	204,630	204,630	105,848	-	98,782
AARA - Title I		442,452	397,340	45,112	-
AARA - IDEA 611/619		407,102	393,481	13,621	-
Title I - School Improvement (SIG)	1,600,000	2,144,639	726,929	281,419	1,136,291
Other Foundation/Private/Fee Collection	1,752,553	2,593,558	801,571	101,441	1,690,546
CREC - Magnet School Assistance Program	1,711,506	1,710,830	335,421	123,084	1,252,325
CREC - Magnet School Assist Carryover	-	892,747	549,873	16,350	326,524
Regional School Choice Supplement	613,647	667,902	250,643	25,791	391,468
TOTAL	112,429,186	124,756,658	50,547,736	10,177,725	64,031,197