

INTEROFFICE MEMORANDUM

TO: Dr. Steven Adamowski, Superintendent of Schools

FROM: Paula Altieri, Chief Financial Officer 

DATE: June 13, 2011

SUBJECT: FY 10/11 General Budget Financial Report
FY 10/11 Special Funds Financial Report

General Budget Financial Report as of May 31, 2011:

For the eleven-month period ending May 31, 2011, we have expended a total of \$216.4 million or 75.7% of the 2010-11 General Fund Budget of \$285.8 million. Total encumbrances amount to \$28.7 million and represent 10% of the General Fund Budget.

As shown on the financial report attached, we are forecasting the following variances through May 31, 2011. They are as follows:

- We are forecasting a positive variance in purchased property services of \$310,468. The variance is attributable to anticipated costs savings of \$166,131 in maintenance contracts and services, and \$144,337 in building improvements.
- We are forecasting a negative variance in the Tuition accounts of \$1,665,915. The variance is attributable to the decrease in Special Education Excess Cost reimbursement revenues and an increase in special education students placed in out-of-district facilities.
- We are forecasting a negative variance in the Transportation accounts of \$1,246,016. The variance is attributable to increased Special Education transportation costs resulting from the additional special education students placed in out-of-district facilities.
- We are forecasting a positive variance in the Fringe Benefits budget of \$ 2,778,773. The vast majority of the positive variance is attributable to our favorable health care claims trending through May 31, 2011.

Special Funds Financial Report as of May 31, 2011:

For the eleven-month period ending May 31, 2011 we have expended a total of \$78.7 million or 68.3% of the 2010-11 Special Funds Budget of \$115.25 million. Total encumbrances amount to \$23.6 million and represent 20.5% of the Special Funds Budget.

There are no forecasted variances to report at this time.



HARTFORD PUBLIC SCHOOLS
2010-11 GENERAL BUDGET
 Financial Position as of May 31, 2011

Description	Acct	FY 2010-11 Adopted Budget	FY 2010-11 Amended Budget	YTD Expend	YTD Encumb	To Be Expended	Year End Forecast	Variance
Certified Administrators	10	2,704,705	2,605,805	2,223,579		382,226	2,605,805	-
Instructional Administrators	12	7,534,719	7,347,827	6,458,006		889,821	7,347,827	-
Instructional Staff	13	97,995,775	98,424,964	76,932,393		21,492,571	98,424,964	-
Certified Support Staff	14	5,243,358	4,925,580	3,881,244		1,044,336	4,925,580	-
Certified Benefits	19	2,020,000	1,475,453	541,914		933,539	1,475,453	-
Certified Salaries		115,498,557	114,779,629	90,037,136	-	24,742,493	114,779,629	-
Non Cert Administrators	20	1,527,514	1,912,932	1,607,383		305,549	1,912,932	-
Non Cert Asst Administrators	21	1,668,308	1,344,255	1,205,378		138,877	1,344,255	-
Support Staff	22	5,127,264	5,688,984	4,453,287		1,235,697	5,688,984	-
Clerical & Tech Staff	23	5,304,711	5,453,000	4,557,565		895,435	5,453,000	-
Medical Staff	24	1,870,117	1,897,015	1,524,244		372,771	1,897,015	-
Paraprofessionals & Security	25	11,071,162	11,337,117	8,817,595		2,519,522	11,337,117	-
Custodial Staff	26	6,568,026	6,804,938	5,169,681		1,635,257	6,804,938	-
Carpenters & Electricians	27	612,612	598,191	499,974		98,217	598,191	-
Mechanical & Plumbers	28	791,636	823,808	710,746		113,062	823,808	-
Non Cert Benefits	29	600,000	600,788	300,527		300,261	600,788	-
Non Certified Salaries		35,141,350	36,461,028	28,846,380	-	7,614,648	36,461,028	-
Instructional Improvements	32	502,596	525,866	342,956	182,910	-	525,866	-
Professional Services	33	3,877,572	3,426,335	3,216,715	209,620	-	3,426,335	-
Professional Cont & Svcs		4,380,168	3,952,201	3,559,671	392,530	-	3,952,201	-
Maint Supplies & Services	42	418,980	656,405	594,505	61,900	-	656,405	-
Maintenance Contracts	43	2,258,397	2,727,482	1,993,829	567,522	-	2,561,351	166,131
Rental - Equip & Facilities	44	5,024,121	5,069,953	4,291,406	778,547	-	5,069,953	-
Building Improvements	45	2,895,000	2,931,406	2,238,053	549,016	-	2,787,069	144,337
Purchased Prop Svcs		10,596,498	11,385,246	9,117,793	1,956,985	-	11,074,778	310,468
Transportation	51	21,885,293	22,200,943	18,094,412	5,352,547	-	23,446,959	(1,246,016)
Communications	53	132,254	138,239	87,239	51,000	-	138,239	-
Advertising	54	114,136	52,444	52,444		-	52,444	-
Printing & Binding	55	62,660	1,962	1,710	252	-	1,962	-
Tuition	56	23,609,000	28,772,200	15,554,587	14,883,528	-	30,438,115	(1,665,915)
Travel & Conferences	58	197,628	168,170	156,327	11,843	-	168,170	-
Misc Services	59	567,337	450,472	397,617	52,855	-	450,472	-
Systemwide Purchased Svcs		46,568,308	51,784,430	34,344,336	20,352,025	-	54,696,361	(2,911,931)
Instructional & Other Supplies	61	4,515,090	2,741,608	2,093,154	648,454	-	2,741,608	-
Utilities	62	13,008,440	13,233,523	9,830,223	3,403,300	-	13,233,523	-
Text & Library Books	64	1,451,466	942,698	330,776	611,922	-	942,698	-
Misc Supplies	69	489,080	470,634	280,700	189,934	-	470,634	-
Supplies & Materials		19,464,076	17,388,463	12,534,853	4,853,610	-	17,388,463	-
Equipment	73	685,837	1,138,933	570,721	568,212	-	1,138,933	-
Outlay		685,837	1,138,933	570,721	568,212	-	1,138,933	-
Organization Dues	81	44,691	64,963	44,362	20,601	-	64,963	-
Legal Judgements	82	300,000	178,660	73,489	105,171	-	178,660	-
Other Operating Expenses	89	490,272	646,862	207,839	439,023	-	646,862	-
Other Misc Expend		834,963	890,485	325,690	564,795	-	890,485	-
Fringe Benefits	99	49,983,970	48,023,586	37,046,611	-	8,198,202	45,244,813	2,778,773
Reserve Comp Educ	99	2,650,274	-	-	-	-	-	-
Sundry Total		52,634,244	48,023,586	37,046,611	-	8,198,202	45,244,813	2,778,773
General Budget Total		285,804,001	285,804,001	216,383,191	28,688,157	40,555,343	285,626,691	177,310
				75.7%	10.0%			

Hartford Board of Education - Fringe Benefits Analysis
Fiscal Year 2010 - 2011

Summary						
	REVISED as of 9/24/2010 FY 09-10 <u>Actuals</u>	FY 10-11 Preliminary <u>Budget</u>	FY 10-11 Revised <u>Budget</u>	FY 10-11 Actuals As of 5/31/2011	FY 10-11 Year-End <u>Forecast</u>	FY 10-11 Revised Budget to Year-end <u>Forecast</u>
Total Revenue - Surplus(Deficit)	79,207,169	77,917,316	78,685,796	62,505,450	78,873,619	187,823
Total Expense - Surplus(Deficit)	78,442,566	77,917,316	78,685,796	62,505,450	76,094,846	2,590,950
Total Surplus(Deficit)	764,603	-	-	-	2,778,773	2,778,773

Revenue						
<u>Category</u>	FY 09-10 <u>Actuals</u>	FY 10-11 Preliminary <u>Budget</u>	FY 10-11 Revised <u>Budget</u>	FY 10-11 Actuals as of 5/31/2011	FY 10-11 Year-End <u>Forecast</u>	FY 10-11 Adopted Budget to Year-End <u>Forecast</u>
Contributions and Reimbursements						
Employee/Retiree	11,705,208	12,232,404	12,232,404	10,866,626	12,351,442	119,038
State	1,655,112	1,559,026	1,559,026	1,539,796	1,567,238	8,212
Special Funds	14,141,916	14,141,916	16,870,780	13,052,417	16,931,353	60,573
Total Contributions and Reimbursements	27,502,236	27,933,346	30,662,210	25,458,839	30,850,033	187,823
Contribution from City General Fund	51,704,933	49,983,970	48,023,586	37,046,611	48,023,586	-
Total Revenue	79,207,169	77,917,316	78,685,796	62,505,450	78,873,619	187,823

Expenses						
Employee Insurance	60,047,719	62,235,641	61,214,414	48,394,696	58,834,381	2,380,033
Pension Costs	6,662,032	2,951,521	4,741,228	4,600,077	5,896,891	(1,155,663)
Worker's Compensation	1,946,680	1,987,000	1,987,000	1,584,566	1,835,617	151,383
Social Security - Employer Share	5,881,317	6,175,383	6,175,383	5,155,136	5,995,421	179,962
Unemployment Compensation	2,181,237	2,500,000	2,500,000	1,208,522	1,611,363	888,637
Property and Liability Insurance	1,723,581	2,067,771	2,067,771	1,562,453	1,921,173	146,598
Total BOE Expenses	78,442,566	77,917,316	78,685,796	62,505,450	76,094,846	2,590,950
Less: BOE Revenue from Employees	27,502,236	27,933,346	30,662,210	25,458,839	30,850,033	187,823
Less: BOE GF Contribution	45,111,114	49,983,970	48,023,586	37,046,611	48,023,586	-
Year End Balance - Surplus (Deficit)	764,603	-	-	-	2,778,773	2,778,773



**Hartford Public Schools
Special Funds
Financial Position Report as of May 31, 2011**

Program	Budget	Revised Budget	YTD Expenditures	Encumb	Balance
State Magnet Operating Grants	31,524,000	34,736,694	26,913,019	3,153,171	4,670,504
Title I - Part A Improving Basic Skills	18,431,401	17,339,415	12,909,645	3,195,006	1,234,764
Title I - Part A - Carryover	2,759,805	3,637,206	1,737,811	1,730,985	168,410
IDEA-Part B, Section 611	6,100,679	6,391,374	2,491,302	3,304,644	595,428
IDEA-Part B, Section 611 - Carryover	-	1,426,890	773,978	592,923	59,989
Carl D Perkins Voc & Tech Educ Act	666,835	737,632	493,624	145,623	98,385
Title IV Safe & Drug Free	259,978	-	-	-	-
Title IV Safe & Drug Free - Carryover	-	62,057	40,737	2,323	18,997
Title II A - Teachers	3,286,846	3,354,389	1,885,675	231,366	1,237,348
Title II A - Teachers Carryover	692,600	971,366	653,513	310,885	6,968
Title I Part A, School Improvement	600,175	550,972	462,353	-	88,619
Homeless Education	25,310	50,310	34,561	5,221	10,528
IDEA Part B, Section 619 Pre-School	212,784	232,098	176,437	3,460	52,201
Other Direct Federal	559,040	3,212,987	190,094	2,055,647	967,246
Other Direct Federal - Carryover	150,000	748,957	539,130	110,507	99,320
Title III English, Language, Learner	470,421	613,518	318,025	151,328	144,165
State Bilingual Education	280,869	299,030	178,885	77,334	42,811
State Adult Education Grant	1,625,667	1,806,540	1,511,767	100,235	194,538
State Visually Impaired (BESB)	256,528	256,528	192,396	-	64,132
Department of Health Services (OPHAS)	846,213	920,151	638,550	43,675	237,926
Priority School District	6,298,095	6,298,095	4,524,929	1,657,454	115,712
Medicaid Coordination (SBCH)	1,646,000	1,661,965	891,395	688,750	81,820
Other State Grants	7,700,000	10,424,206	8,509,211	1,835,987	79,008
Medical Reimbursements	1,845,000	1,845,000	1,368,434	465,363	11,203
Office for Young Children - SR Funds	2,622,000	2,356,200	1,649,340	700,000	6,860
Hartford Foundation for Public Giving	-	709,690	289,319	54,225	366,146
Travelers	-	756,904	457,902	13,830	285,172
Say Yes to Education	-	196,760	168,356	-	28,404
AARA - Title I	3,561,957	4,996,685	3,940,033	1,049,003	7,649
AARA - IDEA 611/619	1,124,138	1,875,073	1,276,874	589,501	8,698
Title I - School Improvement (SIG)	-	1,661,137	893,120	139,457	628,560
Other Foundation/Private/Fee Collection	1,187,000	4,243,292	1,976,505	871,206	1,395,581
Regional School Choice Supplement	881,780	881,779	581,348	291,234	9,197
TOTAL	95,615,121	115,254,900	78,668,268	23,570,343	13,016,289
			68.3%	20.5%	