


Paula Altieri
Chief Financial Officer

INTEROFFICE MEMORANDUM

TO: Dr. Christina Kishimoto, Superintendent of Schools

FROM: Paula Altieri, Chief Financial Officer 

DATE: October 22, 2011

SUBJECT: FY 10/11 General Budget Financial Report
FY 10/11 Special Funds Financial Report

General Budget Final Financial Report as of September 30, 2011:

For the three-month period ending September 30, 2011 we have expended a total of \$40.6 million or 14.3% of the 2011-12 General Fund Budget of \$283.4 million. Total encumbrances amount to \$25.7 million and represent 9.1% of the Adopted Budget.

We are presently forecasting the following variances through September 30, 2011:

- A negative variance in the Rental of Facilities budget of \$178,702. This variance is attributable to the settlement and payment of the costs associated with the leased facility at 2550 Main Street.
- A negative variance in the Transportation budget of \$3.14 million. This variance is a result of the various factors needed to meet student transportation needs. A detailed listing of the additional costs and associated factors is attached for your review (Exhibit A).
- A positive variance in the Tuition budget of \$170,383 through September 30, 2011. This forecast is based on students placed in out of district settings through September 30.
- A positive variance in the Fringe budget of \$6.5 million through September 30, 2011. The accounts which comprise this variance can be found in the Fringe Benefits Analysis report attached to this narrative.

Special Funds Final Financial Report as of September 30, 2011:

For the three-month period ending September 30, 2011 we expended a total of \$15.36 million or 12.8% of the 2011-12 Revised Special Funds Budget of \$120.3 million. Total encumbrances amount to \$7.95 million and represent 6.6% of the Revised Special Funds Budget.

There are no forecasted variances to report at this time.

At this time of the fiscal year, many unknown and somewhat volatile factors may impact year-end projections. These factors include but are not limited to: Special Education mandated services, future healthcare claims, the severity of the winter, and many other unknown or unforeseeable circumstances. We continue to monitor expenditures closely to ensure funds as expended as appropriate and aligned with District priorities.

This concludes my report.



HARTFORD PUBLIC SCHOOLS
2010-11 GENERAL BUDGET
 Financial Position as of September 30, 2011

Description	Account	FY 2011-12 Adopted Budget	FY 2011-12 Amended Budget	Year To Date Expenditures	Year To Date Encumb/ Commitment	To Be Expended	Year End Expenditure Forecast	Difference (Amended less Forecast)
Certified Administrators	10	2,853,840	2,853,840	591,520		2,262,320	2,853,840	-
Instructional Administrators	12	7,620,264	7,620,264	1,790,292		5,829,972	7,620,264	-
Instructional Staff	13	94,165,999	94,165,999	11,400,738		82,765,261	94,165,999	-
Certified Support Staff	14	4,683,618	4,683,618	571,548		4,112,070	4,683,618	-
Certified Benefits	19	1,995,000	1,995,000	485,536		1,509,464	1,995,000	-
Certified Salaries Total		111,318,721	111,318,721	14,839,634	-	96,479,087	111,318,721	-
Non Cert Administrators	20	1,901,239	1,901,239	536,198		1,365,041	1,901,239	-
Non Cert Asst Administrators	21	1,290,622	1,290,622	243,842		1,046,780	1,290,622	-
Support Staff	22	5,302,680	5,302,680	1,127,917		4,174,763	5,302,680	-
Clerical & Tech Staff	23	4,514,373	4,514,373	1,015,129		3,499,244	4,514,373	-
Medical Staff	24	1,964,903	1,964,903	252,888		1,712,015	1,964,903	-
Paraprofessionals & Security	25	10,918,868	10,918,868	1,360,045		9,558,823	10,918,868	-
Custodial Staff	26	6,715,558	6,715,558	1,443,625		5,271,933	6,715,558	-
Carpenters & Electricians	27	574,757	574,757	88,784		485,973	574,757	-
Mechanical & Plumbers	28	728,137	728,137	186,500		541,637	728,137	-
Non Cert Benefits	29	525,000	525,000	131,666		393,334	525,000	-
Non Certified Salaries Total		34,436,137	34,436,137	6,386,594	-	28,049,543	34,436,137	-
Instructional Improvements	32	1,079,534	1,079,534	38,826	78,979	961,729	1,079,534	-
Professional Services	33	2,606,216	2,606,216	56,455	72,762	2,476,999	2,606,216	-
Professional Contracts & Svs		3,685,750	3,685,750	95,281	151,741	3,438,728	3,685,750	-
Maint Supplies & Services	42	419,080	419,080	124,361	175,195	119,524	419,080	-
Maintenance Contracts	43	2,243,762	2,243,762	143,938	482,183	1,617,641	2,243,762	-
Rental - Equip & Facilities	44	4,583,255	4,583,255	1,703,972	2,879,283	-	4,761,957	(178,702)
Building Improvements	45	1,813,000	1,813,000	54,200	329,381	1,429,419	1,813,000	-
Purchased Property Services		9,059,097	9,059,097	2,026,471	3,866,042	3,166,584	9,237,799	(178,702)
Transportation	51	20,896,558	20,896,558	18,389	80,661	20,797,508	24,034,148	(3,137,590)
Communications	53	124,455	124,455	31,380	17,077	75,998	124,455	-
Advertising	54	289,269	289,269	-	40,492	248,777	289,269	-
Printing & Binding	55	30,360	30,360	-	2,418	27,942	30,360	-
Tuition	56	29,064,981	29,064,981	278,644	7,327,774	21,458,563	28,894,598	170,383
Travel & Conferences	58	202,275	202,275	37,472	400	164,403	202,275	-
Misc Services	59	376,481	376,481	67,804	27,314	281,363	376,481	-
Systemwide Purchased Svs Total		50,984,379	50,984,379	433,689	7,496,136	43,054,554	53,951,586	(2,967,207)
Instructional & Other Supplies	61	4,755,877	4,755,877	523,204	820,431	3,412,242	4,755,877	-
Utilities	62	14,313,765	14,313,765	1,549,365	12,764,400	-	14,313,765	-
Text & Library Books	64	912,503	912,503	623,247	195,549	93,707	912,503	-
Misc Supplies	69	502,082	502,082	118,425	38,252	345,405	502,082	-
Supplies & Materials Total		20,484,227	20,484,227	2,814,241	13,818,632	3,851,354	20,484,227	-
Equipment	73	848,052	848,052	357,588	217,518	272,946	848,052	-
Outlay Total		848,052	848,052	357,588	217,518	272,946	848,052	-
Organization Dues	81	87,461	87,461	41,587	-	45,874	87,461	-
Legal Judgements	82	263,509	263,509	1,000		262,509	263,509	-
Other Operating Expenses	89	671,331	671,331	47,725	106,072	517,534	671,331	-
Other Misc Expend Total		1,022,301	1,022,301	90,312	106,072	825,917	1,022,301	-
Fringe Benefits	99	48,794,428	48,794,428	13,588,348	-	35,206,080	42,294,429	6,499,999
Reserve Comp Educ	99	2,732,551	2,732,551			2,732,551	2,732,551	-
Sundry Total		51,526,979	51,526,979	13,588,348	-	37,938,631	45,026,980	6,499,999
Fund 1003 General Budget Total		283,365,643	283,365,643	40,632,158	25,656,141	217,077,344	280,011,553	3,354,090
				14.3%	9.1%			

Hartford Board of Education - Fringe Benefits Analysis
Fiscal Year 2011 - 2012

Summary

	<u>FY 10-11 Actuals</u>	<u>FY 11-12 Proposed Budget</u>	<u>FY 11-12 Actuals As of 9/30/2011</u>	<u>FY 11-12 Year-End Forecast</u>	<u>FY 11-12 Proposed Budget to Year-end Forecast</u>
Total Revenue - Surplus(Deficit)	79,649,606	83,286,883	18,433,019	84,117,270	84,117,270
Total Expense - Surplus(Deficit)	77,313,062	83,286,883	18,433,019	77,617,271	(77,617,271)
Total Surplus(Deficit)	2,336,544	-	-	6,499,999	6,499,999

Revenue

<u>Category</u>	<u>FY 10-11 Actuals</u>	<u>FY 11-12 Proposed Budget</u>	<u>FY 11-12 Actuals as of 9/30/2011</u>	<u>FY 11-12 Year-End Forecast</u>	<u>FY 11-12 Proposed Budget to Year-End Forecast</u>
Contributions and Reimbursements					
Employee/Retiree	12,529,050	12,879,644	2,163,553	13,438,413	558,769
State	1,568,407	1,510,850	392,644	1,545,050	34,200
Special Funds	16,645,756	20,101,961	2,288,474	20,339,379	237,418
Total Contributions and Reimbursements	30,743,213	34,492,455	4,844,671	35,322,842	830,387
Contribution from General Fund	48,906,393	48,794,428	13,588,348	48,794,428	-
Total Revenue	79,649,606	83,286,883	18,433,019	84,117,270	830,387

Expenses

Employee Insurance	58,553,049	62,607,395	13,300,319	58,482,849	4,124,546
Pension Costs	7,499,712	7,418,228	2,161,457	7,418,228	-
Worker's Compensation	2,068,358	2,396,423	346,307	2,400,422	(3,999)
Social Security - Employer Share	6,155,671	6,503,600	1,041,402	6,503,600	-
Unemployment Compensation	1,459,854	2,381,237	176,258	1,296,000	1,085,237
Property and Liability Insurance	1,576,418	1,980,000	1,407,276	1,516,172	463,828
Total BOE Expenses	77,313,062	83,286,883	18,433,019	77,617,271	5,669,612
Less: BOE Revenue from Employees	30,743,213	34,492,455	4,844,671	35,322,842	830,387
Less: GB Contribution	48,906,393	48,794,428	13,588,348	48,794,428	-
Year End Balance - Surplus (Deficit)	2,336,544	-	-	6,499,999	6,499,999

**Hartford Public Schools
Special Funds
Financial Position Report as of September 30, 2011**

Program	Budget	Revised Budget	YTD Expenditures	Encumb	Balance
State Magnet Operating Grant	40,402,130	39,175,054	5,269,680	796,865	33,108,509
Title I - Part A Improving Basic Skills	16,299,982	15,449,948	1,822,303	371,557	13,256,088
Title I - Part A Improving Basic Skills Carryover	1,985,096	2,751,222	267,022	20,326	2,463,874
IDEA - Part B, Section 611	6,391,374	6,172,985	334,945	18	5,838,023
IDEA - Part B, Section 611 Carryover	-	1,226,744	363,872	173,409	689,463
Carl Perkins	-	556,143	8,316	24,579	523,248
Title II A - Teachers	3,285,351	2,968,513	572,991	139,956	2,255,567
Title II A - Teachers Carryover	484,314	1,097,152	91,389	168,069	837,693
Title I Part A, School Improvement	539,059	447,265	123,200	-	324,065
Homeless Education	50,310	47,400	2,056	-	45,345
IDEA - Part B, Section 619 Pre-School	212,883	209,737	21,360	2,177	186,200
Other Direct Federal	4,257,252	4,214,822	349,412	14,784	3,850,626
Other Direct Federal Carryover	-	3,612,065	621,478	126,808	2,863,779
Title III - English, Language, Learner	538,984	545,555	79,473	4,274	461,808
Title III - English, Language, Learner Carryover	-	168,437	27,459	28,597	112,381
State Bilingual Education	299,030	299,030	35,953	597	262,480
State Adult Education Grant	1,890,545	2,166,822	295,040	15,222	1,856,561
State Visually Impaired (BESB)	261,486	261,486	7,490	-	253,996
Department of Health Services (OPHAS)	920,151	920,151	70,056	-	850,095
Priority School District	6,255,850	6,227,670	963,938	180,336	5,083,396
Medicaid Coordination (SBCH)	1,565,907	1,058,388	162,431	140,000	755,958
Other State Grants	7,502,627	8,510,443	1,182,953	5,204,804	2,122,685
Ed Jobs Bill	10,991,025	10,991,025	1,099,102	-	9,891,923
Medical Reimbursements	1,845,000	1,845,000	230,631	8,886	1,605,483
Office for Young Children - SR Funds	2,280,000	2,280,000	228,690	-	2,051,310
Hartford Foundation for Public Giving	-	62,277	16,281	-	45,996
Travelers	-	878,874	128,411	4,509	745,954
Say Yes to Education	204,630	204,630	48,010	-	156,620
ARRA - Title I	-	442,452	303,559	138,893	-
ARRA - IDEA 611/619	-	417,194	124,994	292,200	-
Title I - School Improvement (SIG)	1,600,000	2,144,639	140,743	61,537	1,942,359
Other Foundation/Private/Fee Collection	1,752,554	2,283,136	255,693	35,689	1,991,755
Regional School Choose Supplement	613,647	613,647	112,477	-	501,170
TOTAL	112,429,186	120,249,904	15,361,405	7,954,089	96,934,410



Hartford Public Schools
Transportation Budget - Exhibit A
as of September 30, 2011

Description	Amount
Addition of buses needed for change in bell times/extended day	\$ 826,818
Addition of monitors for change in bell times/extended day	99,000
Student transportation for After School Initiative program.	130,900
Addition of buses needed for construction of MD Fox (transport to Locust and Lyme locations)	532,022
Addition of buses required to maintain .05 walking distance for 1st grade students.	532,022
Increase in pay for bus monitors per ordinance (\$30.41 per hr to \$32.90 per hr).	516,828
Special Education out of district transportation	500,000
TOTALS	\$ 3,137,590