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## INTEROFFICE MEMORANDUM

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**TO:** Dr. Steven Adamowski, Superintendent of Schools

**FROM:** Paula Altieri, Chief Financial Officer 

**DATE:** February 18, 2011

**SUBJECT:** FY 10/11 General Budget Financial Report  
FY 10/11 Special Funds Financial Report

### **General Budget Financial Report as of January 31, 2011:**

For the seven-month period ending January 31, 2011, we have expended a total of \$117.34 million or 41.1% of the 2010-11 Adopted General Fund Budget of \$285.80 million. Total encumbrances amount to \$43.03 million and represent 15.1% of the Adopted General Fund Budget.

As shown on the financials, we are forecasting two variances through January 31, 2010. They are as follows:

- We are forecasting a negative variance in the Tuition accounts of \$1,365,915 through January 31, 2011. The variance is attributable to the anticipated decrease in Special Education Excess Cost reimbursement revenues.
- We are forecasting a positive variance in the Fringe Benefits budget of \$ 3,254,993 through January 31, 2011. The vast majority of the positive variance is attributable to our favorable health care claims trending through January 31, 2011.

### **Special Funds Financial Report as of January 31, 2011:**

For the seven-month period ending January 31, 2011 we have expended a total of \$50.64 million or 44.3% of the 2010-11 Revised Special Funds Budget of \$114.24 million. Total encumbrances amount to \$11.13 million and represent 9.7% of the Revised Special Funds Budget.

There are no forecasted variances to report at this time.

At this time of the fiscal year, many unknown and somewhat volatile factors may impact year-end projections. These factors include but are not limited to: Special Education mandated services, utility rates and costs, health care claims exposure and experience, severity of the winter, and other unknown or unforeseeable circumstances. We continue to monitor expenditures closely to ensure full utilization and optimization of funding.



**HARTFORD PUBLIC SCHOOLS**  
**2010-11 GENERAL BUDGET**  
 Financial Position as of January 31, 2011

Description	Acct	FY 2010-11 Adopted Budget	FY 2010-11 Amended Budget	YTD Expend	YTD Encumb	To Be Expended	Year End Forecast	Variance
Certified Administrators	10	2,704,705	2,588,119	1,423,077		1,165,042	2,588,119	-
Instructional Administrators	12	7,534,719	7,389,073	3,921,716		3,467,357	7,389,073	-
Instructional Staff	13	97,995,775	98,530,811	42,631,518		55,899,293	98,530,811	-
Certified Support Staff	14	5,243,358	4,951,129	2,142,656		2,808,473	4,951,129	-
Certified Benefits	19	2,020,000	2,020,000	308,238		1,711,762	2,020,000	-
<b>Certified Salaries</b>		<b>115,498,557</b>	<b>115,479,132</b>	<b>50,427,205</b>	<b>-</b>	<b>65,051,927</b>	<b>115,479,132</b>	<b>-</b>
Non Cert Administrators	20	1,527,514	1,883,392	928,487		954,905	1,883,392	-
Non Cert Asst Administrators	21	1,668,308	1,380,583	694,889		685,694	1,380,583	-
Support Staff	22	5,127,264	5,590,737	2,561,751		3,028,986	5,590,737	-
Clerical & Tech Staff	23	5,304,711	5,370,746	2,213,259		3,157,487	5,370,746	-
Medical Staff	24	1,870,117	1,858,199	825,521		1,032,678	1,858,199	-
Paraprofessionals & Security	25	11,071,162	11,081,035	4,886,146		6,194,889	11,081,035	-
Custodial Staff	26	6,568,026	6,663,940	2,859,713		3,804,227	6,663,940	-
Carpenters & Electricians	27	612,612	648,204	298,680		349,524	648,204	-
Mechanical & Plumbers	28	791,636	816,636	449,285		367,351	816,636	-
Non Cert Benefits	29	600,000	600,000	134,164		465,836	600,000	-
<b>Non Certified Salaries</b>		<b>35,141,350</b>	<b>35,893,472</b>	<b>15,851,895</b>	<b>-</b>	<b>20,041,577</b>	<b>35,893,472</b>	<b>-</b>
Instructional Improvements	32	502,596	584,569	124,262	71,949	388,358	584,569	-
Professional Services	33	3,877,572	3,295,839	1,556,858	1,646,323	92,658	3,295,839	-
<b>Professional Cont &amp; Svs</b>		<b>4,380,168</b>	<b>3,880,408</b>	<b>1,681,120</b>	<b>1,718,272</b>	<b>481,016</b>	<b>3,880,408</b>	<b>-</b>
Maint Supplies & Services	42	418,980	418,980	160,720	247,752	10,508	418,980	-
Maintenance Contracts	43	2,258,397	2,421,946	1,124,298	1,148,008	149,640	2,421,946	-
Rental - Equip & Facilities	44	5,024,121	4,799,860	2,661,728	1,734,310	403,822	4,799,860	-
Building Improvements	45	2,895,000	3,115,698	1,112,724	1,170,024	832,950	3,115,698	-
<b>Purchased Prop Svs</b>		<b>10,596,498</b>	<b>10,756,484</b>	<b>5,059,470</b>	<b>4,300,094</b>	<b>1,396,920</b>	<b>10,756,484</b>	<b>-</b>
Transportation	51	21,885,293	21,893,960	8,170,623	13,723,337	-	21,893,960	-
Communications	53	132,254	143,907	48,735	2,092	93,080	143,907	-
Advertising	54	114,136	116,741	47,364	1,863	67,514	116,741	-
Printing & Binding	55	62,660	55,921	788	1,019	54,114	55,921	-
Tuition	56	23,609,000	26,770,700	3,130,395	14,693,142	10,313,078	28,136,615	(1,365,915)
Travel & Conferences	58	197,628	242,110	94,148	3,157	144,805	242,110	-
Misc Services	59	567,337	545,010	248,714	130,216	166,080	545,010	-
<b>Systemwide Purchased Svs</b>		<b>46,568,308</b>	<b>49,768,349</b>	<b>11,740,767</b>	<b>28,554,826</b>	<b>10,838,671</b>	<b>51,134,264</b>	<b>(1,365,915)</b>
Instructional & Other Supplies	61	4,515,090	3,200,170	1,262,990	393,750	1,543,430	3,200,170	-
Utilities	62	13,008,440	13,288,552	5,545,160	7,672,398	70,994	13,288,552	-
Text & Library Books	64	1,451,466	898,259	149,298	140,133	608,828	898,259	-
Misc Supplies	69	489,080	450,172	171,048	25,636	253,488	450,172	-
<b>Supplies &amp; Materials</b>		<b>19,464,076</b>	<b>17,837,153</b>	<b>7,128,496</b>	<b>8,231,917</b>	<b>2,476,740</b>	<b>17,837,153</b>	<b>-</b>
Equipment	73	685,837	685,415	253,796	142,458	289,161	685,415	-
<b>Outlay</b>		<b>685,837</b>	<b>685,415</b>	<b>253,796</b>	<b>142,458</b>	<b>289,161</b>	<b>685,415</b>	<b>-</b>
Organization Dues	81	44,691	70,401	42,539	165	27,697	70,401	-
Legal Judgements	82	300,000	300,000	87,818		212,182	300,000	-
Other Operating Expenses	89	490,272	553,190	141,072	84,936	327,182	553,190	-
<b>Other Misc Expend</b>		<b>834,963</b>	<b>923,591</b>	<b>271,429</b>	<b>85,101</b>	<b>567,061</b>	<b>923,591</b>	<b>-</b>
Fringe Benefits	99	49,983,970	49,044,813	24,926,964	-	20,862,856	45,789,820	3,254,993
Reserve Comp Educ	99	2,650,274	1,535,184	-	-	1,535,184	1,535,184	-
<b>Sundry Total</b>		<b>52,634,244</b>	<b>50,579,997</b>	<b>24,926,964</b>	<b>-</b>	<b>22,398,040</b>	<b>47,325,004</b>	<b>3,254,993</b>
<b>General Budget Total</b>		<b>285,804,001</b>	<b>285,804,001</b>	<b>117,341,142</b>	<b>43,032,668</b>	<b>123,541,113</b>	<b>283,914,923</b>	<b>1,889,078</b>
				41.1%	15.1%			

**Hartford Board of Education - Fringe Benefits Analysis  
Fiscal Year 2010 - 2011**

**Summary**

	<b>FY 09-10 Actuals as of 6/30/2010</b>	<b>FY 10-11 Preliminary Budget</b>	<b>FY 10-11 Revised Budget</b>	<b>FY 10-11 Actuals As of 1/31/2011</b>	<b>FY 10-11 Year-End Forecast</b>	<b>FY 10-11 Revised Budget to Year-end Forecast</b>
Total Revenue - Surplus(Deficit)	79,206,710	77,917,316	79,707,023	39,850,459	79,899,243	192,220
Total Expense - Surplus(Deficit)	78,551,673	77,917,316	79,707,023	39,850,459	76,644,250	3,062,773
<b>Total Surplus(Deficit)</b>	<b>655,037</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,254,993</b>	<b>3,254,993</b>

**Revenue**

<b>Category</b>	<b>FY 09-10 Actuals</b>	<b>FY 10-11 Preliminary Budget</b>	<b>FY 10-11 Revised Budget</b>	<b>FY 10-11 Actuals as of 1/31/2011</b>	<b>FY 10-11 Year-End Forecast</b>	<b>FY 10-11 Adopted Budget to Year-End Forecast</b>
<b>Contributions and Reimbursements</b>						
Employee/Retiree	11,705,208	12,232,404	12,232,404	6,603,759	12,454,070	221,666
State	1,655,112	1,559,026	1,559,026	1,097,335	1,572,572	13,546
Special Funds	14,141,457	14,141,916	16,870,780	7,222,401	16,827,788	(42,992)
<b>Total Contributions and Reimbursements</b>	<b>27,501,777</b>	<b>27,933,346</b>	<b>30,662,210</b>	<b>14,923,495</b>	<b>30,854,430</b>	<b>192,220</b>
<b>Contribution from City General Fund</b>	<b>51,704,933</b>	<b>49,983,970</b>	<b>49,044,813</b>	<b>24,926,964</b>	<b>49,044,813</b>	<b>-</b>
<b>Total Revenue</b>	<b>79,206,710</b>	<b>77,917,316</b>	<b>79,707,023</b>	<b>39,850,459</b>	<b>79,899,243</b>	<b>192,220</b>

**Expenses**

Employee Insurance	60,156,826	62,235,641	62,235,641	30,999,068	58,400,533	3,835,108
Pension Costs	6,662,032	2,951,521	4,741,228	2,555,397	5,887,591	(1,146,363)
Worker's Compensation	1,946,680	1,987,000	1,987,000	1,000,426	1,943,662	43,338
Social Security - Employer Share	5,881,317	6,175,383	6,175,383	2,904,595	6,175,383	-
Unemployment Compensation	2,181,237	2,500,000	2,500,000	862,507	2,155,305	344,695
Property and Liability Insurance	1,723,581	2,067,771	2,067,771	1,528,466	2,081,776	(14,005)
<b>Total BOE Expenses</b>	<b>78,551,673</b>	<b>77,917,316</b>	<b>79,707,023</b>	<b>39,850,459</b>	<b>76,644,250</b>	<b>3,062,773</b>
<b>Less: BOE Revenue from Employees</b>	<b>27,501,777</b>	<b>27,933,346</b>	<b>30,662,210</b>	<b>14,923,495</b>	<b>30,854,430</b>	<b>192,220</b>
<b>Less: BOE GF Contribution</b>	<b>45,111,114</b>	<b>49,983,970</b>	<b>49,044,813</b>	<b>24,926,964</b>	<b>49,983,970</b>	<b>-</b>
<b>Year End Balance - Surplus (Deficit)</b>	<b>655,037</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,254,993</b>	<b>3,254,993</b>



**Hartford Public Schools**  
**Special Funds**  
**Financial Position Report as of January 31, 2011**

Program	Budget	Revised Budget	YTD Expenditures	Encumb	Balance
State Magnet Operating Grants	31,524,000	36,629,524	15,890,880	612,714	20,125,930
Title I - Part A Improving Basic Skills	18,431,401	17,307,005	9,510,869	1,579,707	6,216,429
Title I - Part A - Carryover	2,759,805	3,637,010	1,083,980	2,210,354	342,676
IDEA-Part B, Section 611	6,100,679	6,391,374	1,446,528	316,842	4,628,004
IDEA-Part B, Section 611 - Carryover	-	1,517,289	773,296	95,400	648,593
Carl D Perkins Voc & Tech Educ Act	666,835	775,539	240,383	126,400	408,756
Title IV Safe & Drug Free	259,978	-	-	-	-
Title IV Safe & Drug Free - Carryover	-	62,057	25,472	55	36,530
Title II A - Teachers	3,286,846	3,374,856	1,270,786	311,829	1,792,241
Title II A - Teachers Carryover	692,600	969,226	343,364	84,562	541,300
Title I Part A, School Improvement	600,175	609,275	307,153	-	302,122
Homeless Education	25,310	50,310	552	-	49,758
IDEA Part B, Section 619 Pre-School	212,784	232,074	102,918	3,235	125,921
Other Direct Federal	559,040	480,000	52,148	35,000	392,852
Other Direct Federal - Carryover	150,000	727,557	393,059	222,321	112,177
Title III English, Language, Learner	470,421	620,089	195,931	4,245	419,913
State Bilingual Education	280,869	299,030	85,963	36,060	177,007
State Adult Education Grant	1,625,667	1,899,787	892,526	156,356	850,905
State Visually Impaired (BESB)	256,528	256,528	167,511	-	89,017
Department of Health Services (OPHAS)	846,213	920,151	359,675	25	560,451
Priority School District	6,298,095	6,298,095	2,604,809	102,737	3,590,549
Medicaid Coordination (SBCH)	1,646,000	1,646,965	518,584	115,438	1,012,943
Other State Grants	7,700,000	9,329,649	5,676,360	3,653,289	-
Medical Reimbursements	1,845,000	1,845,000	794,862	20,608	1,029,530
Office for Young Children - SR Funds	2,622,000	3,581,428	1,813,307	-	1,768,121
Hartford Foundation for Public Giving	-	659,306	175,316	37,146	446,844
Travelers	-	659,404	254,163	6,985	398,256
Say Yes to Education	-	196,760	107,815	-	88,945
AARA - Title I	3,561,957	4,996,685	3,267,084	362,127	1,367,474
AARA - IDEA 611/619	1,124,138	1,875,073	733,447	602,575	539,051
Title I - School Improvement (SIG)	-	1,661,137	487,773	201,596	971,768
Other Foundation/Private/Fee Collection	1,187,000	3,773,602	718,564	190,396	2,864,642
Regional School Choice Supplement	881,780	960,820	347,873	38,062	574,885
<b>TOTAL</b>	<b>95,615,121</b>	<b>114,242,605</b>	<b>50,642,951</b>	<b>11,126,064</b>	<b>52,473,590</b>

44.3%

9.7%