



Hartford Board of Education
Special Meeting – Thursday, May 28, 2015

STEM Magnet School at Annie Fisher
280 Plainfield Street, Hartford, CT 06112

AGENDA

I. Call to Order (5:30 p.m.)

II. Roll Call

III. Business Agenda

1. Approval of: Memorandum of Understanding with the City of Hartford (Supt et al.)

That the Hartford Board of Education authorizes and directs the Superintendent to execute the Memorandum of Agreement with the City of Hartford regarding OPEB and CIP funding.

2. Approval of: Budget Allocation Changes for 2014-15 (Finance & Audit Committee)

In accordance with Board of Education Policy No. 3140, Transfer of Funds between Categories – Amendments; the attached transfers require Board of Education approval.

That the Hartford Board of Education approves the Transfer of Funds between categories as listed.

3. Resolution: Revision and Adoption of the 2015-2016 General Budget - \$284,008,187 (Finance & Audit Committee)

The Connecticut General Statutes (CGS 10-222) requires that the appropriations for the General Operating Funds of the School District be approved by the Board of Education.

The Hartford Board of Education adopts the FY 2015-16 General Budget in the amount of \$284,008,187, effective July 1, 2015.

4. Resolution: Revision and Adoption of the 2015-2016 Recommended Special Funds Budget - \$145,342,440 (Finance & Audit Committee)

The Connecticut General Statutes (CGS 10-222) requires that the appropriations for the General Operating Funds of the School District be approved by the Board of Education.

The Hartford Board of Education adopts the FY 2015-16 Special Funds Budget in the amount of \$145,342,440, effective July 1, 2015.

II. **Adjournment**

Upcoming Board of Education Meetings

- BOE Workshop Meeting (SGC Annual Forum) - June 2, 2015 at Expeditionary Learning Academy at Moylan School, 101 Catherine Street, Hartford, CT 06106
- Regular BOE Meeting – June 23, 2015 at Journalism & Media Academy Magnet School, 150 Tower Avenue, Hartford, CT 06112

AGENDA

ITEM # 1

RESOLUTION

MAY 28, 2015

APPROVAL OF: MEMORANDUM OF AGREEMENT WITH CITY OF HARTFORD

DR. SCHIAVINO-NARVAEZ

BACKGROUND

Whereas, the Mayor and the Superintendent engaged in dialogue to resolve a claim regarding BOE OPEB funds;

Whereas, the City and the Board agree that all Board OPEB funds, Fund 8703, were set up to fund BOE OPEB liability;

Whereas, the City and the Board disagree regarding which Party has rights to the assets contained in the BOE OPEB (Fund 8703) in excess of 100% liability;

Whereas, the City and the BOE have reached an agreement in principle regarding a reasonable resolution.

RECOMMENDATION

That the Hartford Board of Education authorizes and directs the Superintendent to execute the Memorandum of Agreement with the City of Hartford regarding OPEB and CIP funding.

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AGENDA

ITEM # 2

NEW BUSINESS

MAY 28, 2015

**APPROVAL OF:
BUDGET ALLOCATION CHANGES
FY 2014-15**

FINANCE & AUDIT COMMITTEE

BACKGROUND

In accordance with Board of Education Policy No. 3140 Transfer of Funds between Categories – Amendments; the following transfers require Board of Education approval:

- May 2015 Allocation Changes (see attached listing).

RECOMMENDATION

That the Hartford Board of Education approves the Transfer of Funds between categories as listed.

**ALLOCATION CHANGE
MAY 2015
ITEM FOR BOE APPROVAL**



| <u>Grp</u> | <u>Account</u> | <u>To</u> | <u>From</u> |
|------------|------------------------|-------------------------|-------------------------|
| 44 | Rental of Facilities | | 2,628,714 |
| 45 | Facilities Improvement | | 220,000 |
| 99 | Fringe Benefits | <u>2,848,714</u> | |
| | TOTALS | <u>2,848,714</u> | <u>2,848,714</u> |

Re-allocate funds from Rental of Facilities and Building Improvements to fringe benefits (in lieu of BOE OPEB Funds 8703).

AGENDA

ITEM # 3

NEW BUSINESS

MAY 28, 2015

RESOLUTION: ADOPTION OF THE 2015-16 GENERAL BUDGET

FINANCE & AUDIT COMMITTEE

RATIONALE:

The Connecticut General Statutes (CGS 10-222) requires that the appropriations for the General Operating Funds of the School District be approved by the Board of Education.

RESOLVED, that this resolution shall be the general appropriations of the Hartford Public Schools for the 2015-16 fiscal year. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Hartford Public Schools.

WHEREAS, the total revenues estimated to be available for appropriations in the General Fund of the Hartford Public Schools for the fiscal year 2015-16 is as follows:

REVENUE

State Aid (Education Cost Sharing) Formula: \$ 187,974,890

Local Tax Support: \$ 94,351,412

Transportation (Public/Non-Public): \$ 1,607,194

Health & Welfare: \$ 74,691

Total Revenue \$ 284,008,187

BE IT FURTHER RESOLVED, that \$284,008,187 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Direct Appropriation to Schools/Students: \$232,705,485, or 82% of General Budget Funds

Central Services: \$ 51,302,702, or 18% of General Budget Funds

Total Appropriated \$ 284,008,187

BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby authorized to make budgetary transfers within the line items of appropriation centers established through this budget and that all transfers between appropriations listed in this resolution may be made pursuant to the Board of Education policy adopted by the Board.

BE IT FURTHER RESOLVED that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy adopted by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold administrators, supervisors, department heads, and teachers responsible for performance of their responsibilities within the amounts appropriate by the Board of Education and in keeping with the budgetary policy adopted by the Board.

RECOMMENDATION

That the Board of Education adopts the FY 2015-16 General Budget in the amount of \$284,008,187, effective July 1, 2015.

AGENDA

ITEM # 4

NEW BUSINESS

MAY 28, 2015

RESOLUTION: ADOPTION OF THE
2015-16 SPECIAL FUNDS BUDGET

FINANCE & AUDIT COMMITTEE

RATIONALE:

The Connecticut General Statutes (CGS 10-222) requires that the appropriations for the General Operating Funds of the School District be approved by the Board of Education.

RESOLVED, that this resolution shall be the general appropriations of the Hartford Public Schools for the 2015-16 fiscal year. A resolution to make appropriations; and to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Hartford Public Schools

WHEREAS, the total projected revenues and expenditures for the Special Funds of the Hartford Public Schools for the fiscal year 2015-16 is as follows:

REVENUE

Education Grant Funding: \$ 145,342,440

Total Revenues: \$ 145,342,440

EXPENDITURES

Direct Appropriation to Schools/Students: \$ 115,750,386 or 80% of Special Funds Budgets

Central Services: \$ 29,592,054, or 20% of Special Funds Budgets

Total Appropriated: \$ 145,342,440

BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby authorized to make budgetary transfers within the line items of appropriation centers established through this budget and that all transfers between appropriations listed in this resolution may be made pursuant to the Board of Education policy adopted by the Board.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy adopted by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold administrators, supervisors, department heads, and teachers responsible for performance of their responsibilities within the amounts appropriate by the Board of Education and in keeping with the budgetary policy adopted by the Board.

RECOMMENDATION

That the Board of Education adopts the FY 2015-16 Special Funds Budget in the amount of \$145,342,440, effective July 1, 2015.

**FY 2015-16 BUDGET
ALLOCATION CHANGE
MAY 28, 2015**



| <u>Grp</u> | <u>Account</u> | <u>To</u> | <u>From</u> |
|------------|-------------------------------------|-------------------------|-------------------------|
| 33 | MHIS | | 131,286 |
| 44 | Rental of Facilities | | 2,628,714 |
| 45 | Facilities Improvement | | 240,000 |
| 99 | Fringe Benefits - MERF Contribution | | 1,500,000 |
| 99 | <u>Fringe Benefits - OPEB</u> | <u>4,500,000</u> | |
| | <u>TOTALS</u> | <u>4,500,000</u> | <u>4,500,000</u> |

Re-allocate funds in lieu of BOE OPEB fund 8703 use.
Pursuant to City and BOE agreement.