


TO: Dr. Christina Kishimoto, Superintendent of Schools

FROM: Paula Altieri, Chief Financial Officer 

DATE: February 5, 2014

SUBJECT: FY 13/14 General Budget – 2<sup>nd</sup> Quarter Financial Report  
FY 13/14 Special Funds – 2<sup>nd</sup> Quarter Financial Report

General Budget 2<sup>nd</sup> Quarter Financial Report as of December 31, 2013:

For the six-month period ending December 31, 2013 we have expended a total of \$98.6 million or 34.8% of the 2013-14 General Fund Budget of \$283.0 million. Total encumbrances amount to \$37.5 million and represent 13.3% of the General Budget.

We are presently forecasting the following variances;

- A positive variance is forecasted in Student Transportation of \$ 469,162, or 2% of the student transportation budgets.
- A negative variance is forecasted in Student Tuition of \$1,389,999, or 3.7% of the student tuition budgets. The variance is attributable to:
  - A negative variance of \$ 677,040 in out of district special education placements.
  - A negative variance of \$ 761,264 in magnet tuition.
  - A negative variance of \$ 432 in Vo-Ag tuition.
  - A positive variance of \$ 48,737 in tuition for juvenile detention.
- A positive variance is forecasted in Utilities of \$ 817,632, or 8% of the utility budgets.
- A positive variance is forecasted in Fringe and Insurance of \$3,814,980, or 8.7% of fringe and insurance budgets. The variance is attributable to favorable health insurance claims submitted through the second quarter.



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Special Funds 2<sup>nd</sup> Quarter Financial Report as of December 31, 2013:

For the six-month period ending December 31, 2013 we have expended a total of \$54.14 million or 37.9% of the 2013-14 Special Funds Budget of \$142.9 million. Total encumbrances amount to \$12.1 million and represent 8.4% of the Special Funds Budget.

There are no forecasted variances to report at this time.

At this time of the fiscal year, many unknown and somewhat volatile factors may impact year-end projections. These factors include but are not limited to: mandated services, healthcare claims, utility usage and rate volatility, and many other unknown or unforeseeable circumstances. We continue to monitor expenditures closely to ensure funds are expended as appropriate and in alignment with District priorities.

Thank You.



**HARTFORD PUBLIC SCHOOLS  
GENERAL BUDGET  
Financial Position as of December 31, 2013**

Description	Series	FY 2013-14 Adopted Budget	FY 2013-14 Amended Budget	Year To Date Expenditures	Year To Date Encumb/ Commitment	To Be Expended	Year End Expenditure Forecast	Difference (Amended less Forecast)
Certified Administrators	10	3,158,717	3,006,680	1,323,826		1,682,854	3,006,680	-
Instructional Administrators	12	9,569,037	10,034,173	4,313,204		5,720,969	10,034,173	-
Instructional Staff	13	92,562,770	92,248,874	32,797,440		59,451,434	92,248,874	-
Certified Support Staff	14	4,910,782	4,895,849	1,739,248		3,156,601	4,895,849	-
Certified Salaries	100	110,201,306	110,185,576	40,173,718	-	70,011,858	110,185,576	-
Certified Benefits	199	2,609,527	1,340,000	55,699		1,284,301	1,340,000	-
<b>Certified Salaries Total</b>		<b>112,810,833</b>	<b>111,525,576</b>	<b>40,229,417</b>	<b>-</b>	<b>71,296,159</b>	<b>111,525,576</b>	<b>-</b>
Non Cert Administrators	20	2,172,716	2,069,324	927,410		1,141,914	2,069,324	-
Non Cert Asst Administrators	21	2,028,270	1,945,335	953,209		992,126	1,945,335	-
Support Staff	22	5,866,286	6,508,342	2,933,170		3,575,172	6,508,342	-
Clerical & Tech Staff	23	3,674,491	4,000,455	1,672,254		2,328,201	4,000,455	-
Medical Staff	24	2,196,518	2,327,096	649,362		1,677,734	2,327,096	-
Paraprofessionals & Security	25	11,518,807	11,697,456	4,427,522		7,269,934	11,697,456	-
Custodial Staff	26	6,366,080	6,581,832	2,941,506		3,640,326	6,581,832	-
Carpenters & Electricians	27	575,999	587,099	232,103		354,996	587,099	-
Mechanical & Plumbers	28	813,818	836,709	396,792		439,917	836,709	-
Non Cert Salaries	200	35,212,985	36,553,648	15,133,328	-	21,420,320	36,553,648	-
Non Cert Benefits	299	485,267	260,000	95,807		164,193	260,000	-
<b>Non Certified Salaries Total</b>		<b>35,698,252</b>	<b>36,813,648</b>	<b>15,229,135</b>	<b>-</b>	<b>21,584,513</b>	<b>36,813,648</b>	<b>-</b>
Instructional Improvements	322	1,126,157	1,674,085	990,233	258,698	425,154	1,674,085	-
Professional Services	333	3,511,930	3,226,933	1,228,179	329,654	1,669,100	3,226,933	-
<b>Professional Contracts &amp; Svs</b>		<b>4,638,087</b>	<b>4,901,018</b>	<b>2,218,412</b>	<b>588,352</b>	<b>2,094,254</b>	<b>4,901,018</b>	<b>-</b>
Maint Supplies & Services	442	274,500	280,220	97,833	177,887	4,500	280,220	-
Maintenance Contracts	443	2,558,044	2,687,537	682,032	1,012,941	992,564	2,687,537	-
Rental - Equip & Facilities	444	4,033,863	3,927,298	2,013,495	1,707,309	206,494	3,927,298	-
Building Improvements	445	84,096	110,430	69,233	41,077	120	110,430	-
<b>Purchased Property Services</b>		<b>6,950,503</b>	<b>7,005,485</b>	<b>2,862,593</b>	<b>2,939,214</b>	<b>1,203,678</b>	<b>7,005,485</b>	<b>-</b>
Transportation	551	23,678,394	23,700,424	9,895,166	13,035,672	300,424	23,231,262	469,162
Communications	553	133,485	290,601	122,591	48,744	119,266	290,601	-
Advertising	554	206,898	214,877	125,601	29,483	59,793	214,877	-
Printing & Binding	555	25,413	24,865	6,094		18,771	24,865	-
Tuition	556	37,946,498	37,935,723	3,802,016	13,555,955	21,967,751	39,325,722	(1,389,999)
Travel & Conferences	558	204,512	249,583	78,477	1,250	169,856	249,583	-
Misc Services	559	357,702	363,315	141,165	63,002	159,148	363,315	-
<b>Systemwide Purchased Svs Total</b>		<b>62,552,902</b>	<b>62,779,388</b>	<b>14,171,110</b>	<b>26,734,106</b>	<b>22,795,009</b>	<b>63,700,225</b>	<b>(920,837)</b>
Instructional & Other Supplies	610	2,833,705	2,619,313	1,015,687	449,268	1,154,358	2,619,313	-
Utilities	620	10,081,900	10,166,920	3,050,958	6,298,330	-	9,349,288	817,632
Text & Library Books	640	432,300	417,045	168,860	146,030	102,155	417,045	-
Misc Supplies	690	468,126	490,966	150,318	21,194	319,454	490,966	-
<b>Supplies &amp; Materials Total</b>		<b>13,816,031</b>	<b>13,694,244</b>	<b>4,385,823</b>	<b>6,914,822</b>	<b>1,575,967</b>	<b>12,876,612</b>	<b>817,632</b>
Equipment	730	1,012,629	1,508,500	298,857	186,519	1,023,124	1,508,500	-
<b>Outlay Total</b>		<b>1,012,629</b>	<b>1,508,500</b>	<b>298,857</b>	<b>186,519</b>	<b>1,023,124</b>	<b>1,508,500</b>	<b>-</b>
Organization Dues	810	99,530	116,937	67,471	25	49,441	116,937	-
Legal Judgments	820	200,000	188,415	64,664		123,751	188,415	-
Other Operating Expenses	899	478,824	493,370	112,554	112,115	268,701	493,370	-
<b>Other Misc Expend Total</b>		<b>778,354</b>	<b>798,722</b>	<b>244,689</b>	<b>112,140</b>	<b>441,893</b>	<b>798,722</b>	<b>-</b>
Fringe Benefits	990	44,599,063	43,981,606	18,938,016	36,458	21,192,152	40,166,626	3,814,980
Reserve Comp Educ	999	151,533	-	-	-	-	-	-
<b>Sundry Total</b>		<b>44,750,596</b>	<b>43,981,606</b>	<b>18,938,016</b>	<b>36,458</b>	<b>21,192,152</b>	<b>40,166,626</b>	<b>3,814,980</b>
<b>Fund 1003 General Budget Total</b>		<b>283,008,187</b>	<b>283,008,187</b>	<b>98,578,052</b>	<b>37,511,611</b>	<b>143,206,749</b>	<b>279,296,412</b>	<b>3,711,775</b>
				34.8%	13.3%			



**Hartford Public Schools**  
**Special Funds**  
**Financial Position Report as of December 31, 2013**

Program	Budget	Revised Budget	YTD Expenditures	Encumb	Balance
Title I - Part A Improving Basic Skills	13,795,762	12,979,302	4,082,807	475,563	8,420,932
Title I - Part A - Carryover	2,156,168	3,822,098	2,502,776	431,212	888,110
IDEA-Part B, Section 611	6,238,553	5,848,755	2,455,576	969,712	2,423,467
IDEA-Part B, Section 611 - Carryover	-	808,991	721,937	81,315	5,739
Carl D Perkins Voc & Tech Educ Act	475,523	498,056	92,263	47,137	358,656
Title II A - Teachers	2,925,710	2,834,814	1,075,117	53,428	1,706,269
Title II A - Teachers Carryover	300,668	974,224	460,138	34,000	480,086
Title I Part A, School Improvement	385,000	940,982	142,804	51,096	747,082
Homeless Education	40,000	39,588	7,217	3,083	29,288
IDEA Part B, Section 619 Pre-School	210,100	211,209	64,086	216	146,908
Choosing to Succeed - H.S. Initiative Grant	4,053,401	4,611,371	1,388,308	427,449	2,795,614
Title III English, Language, Learner	556,282	549,265	198,219	20,771	330,275
Office for Young Children - SR Funds	2,148,000	2,148,000	986,486	-	1,161,514
ARRA Title I Part A School Improvement	-	236,663	217,628	-	19,035
CREC - MSAP	96,186	813,771	307,358	86,898	419,515
State Magnet Operating Grants	57,294,007	53,443,076	23,108,833	900,744	29,433,499
State Bilingual Education	288,105	293,435	118,692	19,797	154,946
State Adult Education Grant	1,757,507	1,858,740	893,457	167,491	797,792
State Visually Impaired (BESB)	124,787	30,000	3,748	-	26,252
Department of Health Services (OPHAS)	920,150	1,167,757	488,599	4,329	674,828
Priority School District	6,165,987	6,165,987	2,421,013	135,369	3,609,605
Medicaid Coordination (SBCH)	2,144,606	2,324,361	697,675	132,564	1,494,122
Medical Reimbursements	1,930,291	2,004,112	976,784	29,190	998,138
Excess Cost	7,345,065	9,426,586	2,543,054	5,352,283	1,531,249
School Accountability - Summer School	462,412	474,556	439,023	-	35,533
Extended School Hours	403,846	403,846	15,682	-	388,164
Family Resource Centers	631,278	627,000	-	-	627,000
Parent Academy	79,167	-	-	-	-
Open Choice	138,000	981,000	372,801	77,399	530,801
Commissioner's Network - Milner	1,500,000	1,305,607	517,159	258,750	529,698
Alliance District Grant	9,261,561	10,775,576	3,278,438	1,122,992	6,374,145
Regional School Choice Supplement	822,221	978,975	471,415	22,892	484,668
Wraparound Funds - Milner	100,000	75,000	32,563	-	42,437
Interdistrict Cooperative	-	145,193	24,841	76,629	43,724
Sheff Magnet Start-Up Grant	-	225,000	66,067	13,850	145,084
Sheff Magnet Incubation Funds	1,000,000	4,284,575	419,529	192,117	3,672,928
Hartford Foundation for Public Giving	95,000	272,930	51,343	157,462	64,126
Travelers	541,805	462,273	87,964	39,902	334,407
Gates Foundation	1,185,782	1,469,742	672,563	80,290	716,889
Say Yes to Education	100,000	100,000	64,187	-	35,813
Other Foundation/Private Sources/Fee Collections	2,889,718	5,503,262	1,555,895	558,773	3,388,595
Support for Pregnant & Parenting Teens	-	64,839	48,020	-	16,819
Immigrant & Youth Education	-	119,826	-	35,475	84,351
School Security Grant	-	522,655	-	-	522,655
CREC	-	13,500	-	-	13,500
Magnet Academic and Social Support Grant	-	88,802	72,405	9,091	7,305
<b>TOTAL</b>	<b>\$ 130,562,648</b>	<b>\$ 142,925,300</b>	<b>\$ 54,144,467</b>	<b>\$ 12,069,268</b>	<b>\$ 76,711,565</b>
			37.9%	8.4%	

**Hartford Board of Education - Fringe Benefits Analysis**  
**Fiscal Year 2012 - 2013**

**Summary**

	as of 10/14/2013 FY 2012-13 <u>Actuals</u>	FY 2013-14 Adjusted <u>Budget</u>	FY 2013-14 Actuals As of <u>12/31/2013</u>	FY 2013-14 Year-End <u>Forecast</u>	FY 2013-14 Proposed Budget to Year-end <u>Forecast</u>	Percent of Projected <u>Surplus</u>
Total Revenue - Surplus(Deficit)	81,962,001	81,711,541	36,002,498	81,711,541	0	0.00%
Total Expense - Surplus(Deficit)	81,885,535	81,711,541	36,002,498	77,896,561	5,617,482	100.00%
<b>Total Surplus(Deficit)</b>	<b>76,466</b>	<b>-</b>	<b>-</b>	<b>3,814,980</b>	<b>5,617,482</b>	<b>100.00%</b>

**Revenue**

<u>Category</u>	as of 10/14/2013 FY 2012-13 <u>Actuals</u>	FY 2013-14 Adjusted <u>Budget</u>	FY 2013-14 Actuals As of <u>12/31/2013</u>	FY 2013-14 Year-End <u>Forecast</u>	FY 2013-14 Proposed Budget to Year-end <u>Forecast</u>	Percent of Projected <u>Surplus</u>
<b>Contributions and Reimbursements</b>						
Employee/Retiree	13,856,923	13,623,228	6,485,015	13,623,228	-	0.00%
State	1,451,511	1,323,441	891,054	1,323,441	-	0.00%
Other Reimbursements	1,088,066	849,950	324,859	849,950	-	0.00%
Contributions from HPS	65,565,501	65,914,922	28,301,570	65,914,922	-	0.00%
<b>Total Revenue</b>	<b>81,962,001</b>	<b>81,711,541</b>	<b>36,002,498</b>	<b>81,711,541</b>	<b>-</b>	<b>0.00%</b>

**Expenses**

Employee Insurance	63,810,017	62,402,649	27,134,960	58,597,617	3,805,032	99.74%
Pension Costs	6,138,107	6,424,481	3,077,418	6,423,977	504	0.01%
Worker's Compensation	2,051,668	2,202,600	1,214,184	2,202,583	17	0.00%
Social Security - Employer Share	6,870,369	6,900,000	2,849,401	6,900,000	-	0.00%
Unemployment Compensation	745,984	1,250,000	338,158	1,250,000	-	0.00%
Property and Liability Insurance	1,717,218	1,880,394	1,215,949	1,880,394	-	0.00%
Professional Improvements/Other Benefit:	552,172	651,417	172,428	641,990	9,427	0.25%
<b>Total BOE Expenses</b>	<b>81,885,535</b>	<b>81,711,541</b>	<b>36,002,498</b>	<b>77,896,561</b>	<b>3,814,980</b>	<b>100.00%</b>
<b>Less: BOE Revenue</b>	<b>81,962,001</b>	<b>81,711,541</b>	<b>36,002,498</b>	<b>81,711,541</b>	<b>-</b>	<b>0.00%</b>
<b>Year End Balance - Surplus (Deficit)</b>	<b>76,466</b>	<b>-</b>	<b>-</b>	<b>3,814,980</b>	<b>3,814,980</b>	<b>100.00%</b>