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TO: Dr. Beth Schiavino-Narvaez, Superintendent of Schools

FROM: Paula Altieri, Chief Financial Officer 

DATE: January 17, 2015

SUBJECT: FY 14-15 General Budget – 2<sup>nd</sup> Quarter Financial Report  
FY 14-15 Special Funds – 2<sup>nd</sup> Quarter Financial Report

**General Budget Financial Report as of December 31, 2014:**

For the six-month period ending December 31, 2014 we have expended a total of \$ 106.5 million or 37.5% of the 2014-15 General Fund Budget of \$ 284.00 million. Total encumbrances amount to \$ 62.7 million and represent 22.1% of the Adopted Budget.

We are presently forecasting the following variances;

- A negative variance is forecasted in Rental of Facilities of \$160,187, or 3.3% of the rental of facilities budgets. The variance is attributable to payment of the final settlement charges for the former Pathways to Technology facility located at 184 Windsor Avenue.
- A positive variance is forecasted in Student Transportation of \$ 198,483, or 0.9% of the student transportation budgets.
- A positive variance is forecasted in Fringe Benefits of \$ 3,230, or 0.01% of the fringe budgets.

**Special Funds Financial Report as of December 31, 2014:**

For the six-month period ending December 31, 2014 we have expended a total of \$ 53.7 million or 34.4% of the 2014-15 Special Funds Budget of \$ 156.0 million. Total encumbrances amount to \$ 16.3 million and represent 10.4% of the Special Funds Budget.

There are no forecasted variances to report at this time.

**Note:** At this time of the fiscal year, many unknown and somewhat volatile factors may impact year-end projections. These factors include but are not limited to: mandated services, health and medical claims, and many other unknown or unforeseeable circumstances. We will continue to monitor expenditures closely to ensure funds are expended as appropriate and in alignment with District priorities.



**HARTFORD PUBLIC SCHOOLS  
GENERAL BUDGET  
Financial Position as of December 31, 2014**

Description	Series	FY 2014-15 Adopted Budget	FY 2014-15 Amended Budget	Year To Date Expenditures	Year To Date Encumb/ Commitment	To Be Expended	Year End Expenditure Forecast	Difference (Amended less Forecast)
Certified Administrators	10	3,567,224	3,339,345	1,474,428		1,864,917	3,339,345	-
Instructional Administrators	12	11,041,475	11,139,495	4,692,302		6,447,193	11,139,495	-
Instructional Staff	13	93,038,679	91,950,771	33,461,299		58,489,472	91,950,771	-
Certified Support Staff	14	5,540,883	5,476,634	1,896,304		3,580,330	5,476,634	-
Certified Salaries	100	113,188,261	111,906,245	41,524,333	-	70,381,912	111,906,245	-
Certified Benefits	199	1,215,000	1,215,000	419,551		795,449	1,215,000	-
<b>Certified Salaries Total</b>		<b>114,403,261</b>	<b>113,121,245</b>	<b>41,943,884</b>	<b>-</b>	<b>71,177,361</b>	<b>113,121,245</b>	<b>-</b>
Non Cert Administrators	20	2,026,449	2,119,019	944,269		1,174,750	2,119,019	-
Non Cert Asst Administrators	21	2,059,370	2,067,404	1,000,530		1,066,874	2,067,404	-
Support Staff	22	7,288,958	7,382,593	3,400,502		3,982,091	7,382,593	-
Clerical & Tech Staff	23	4,175,504	4,204,709	1,728,193		2,476,516	4,204,709	-
Medical Staff	24	2,346,370	2,191,046	812,974		1,378,072	2,191,046	-
Paraprofessionals & Security	25	12,351,401	12,683,241	4,903,610		7,779,631	12,683,241	-
Custodial Staff	26	6,038,001	6,055,409	2,876,633		3,178,776	6,055,409	-
Carpenters & Electricians	27	567,988	564,532	310,915		253,617	564,532	-
Mechanical & Plumbers	28	790,535	788,535	371,948		416,587	788,535	-
Non Cert Salaries	200	37,644,576	38,056,488	16,349,574	-	21,706,914	38,056,488	-
Non Cert Benefits	299	245,000	245,000	54,139		190,861	245,000	-
<b>Non Certified Salaries Total</b>		<b>37,889,576</b>	<b>38,301,488</b>	<b>16,403,713</b>	<b>-</b>	<b>21,897,775</b>	<b>38,301,488</b>	<b>-</b>
Instructional Improvements	322	1,649,433	2,297,103	1,157,300	772,549	367,254	2,297,103	-
Professional Services	333	2,961,264	3,032,506	1,149,514	282,432	1,600,560	3,032,506	-
<b>Professional Contracts &amp; Svs</b>		<b>4,610,697</b>	<b>5,329,609</b>	<b>2,306,814</b>	<b>1,054,981</b>	<b>1,967,814</b>	<b>5,329,609</b>	<b>-</b>
Maint Supplies & Services	442	280,220	278,720	90,932	184,345	3,443	278,720	-
Maintenance Contracts	443	2,688,431	2,681,420	920,810	1,102,628	657,982	2,681,420	-
Rental - Equip & Facilities	444	4,866,916	4,857,204	2,913,283	1,779,178	164,743	5,017,391	(160,187)
Building Improvements	445	166,369	172,843	110,848	22,601	39,394	172,843	-
<b>Purchased Property Services</b>		<b>8,001,936</b>	<b>7,990,187</b>	<b>4,035,873</b>	<b>3,088,752</b>	<b>865,562</b>	<b>8,150,374</b>	<b>(160,187)</b>
Transportation	551	22,334,465	22,362,045	5,709,639	15,890,103	762,303	22,163,562	198,483
Communications	553	306,783	346,727	204,934	34,848	106,945	346,727	-
Advertising	554	147,190	149,900	140,511	2,358	7,031	149,900	-
Printing & Binding	555	34,135	32,799	15,083	15	17,701	32,799	-
Tuition	556	43,033,592	45,260,000	8,772,493	36,487,507	-	45,260,000	-
Travel & Conferences	558	207,611	246,174	74,146	1,848	170,180	246,174	-
Misc Services	559	308,620	348,039	147,721	71,229	129,089	348,039	-
<b>Systemwide Purchased Svs Total</b>		<b>66,372,396</b>	<b>68,745,684</b>	<b>15,064,527</b>	<b>52,487,908</b>	<b>1,193,249</b>	<b>68,547,201</b>	<b>198,483</b>
Instructional & Other Supplies	610	2,517,067	2,521,724	928,471	413,548	1,179,705	2,521,724	-
Utilities	620	8,282,700	8,304,751	2,973,265	5,322,482	9,004	8,304,751	-
Text & Library Books	640	283,569	405,486	101,514	42,565	261,407	405,486	-
Misc Supplies	690	398,461	439,888	135,461	40,675	263,752	439,888	-
<b>Supplies &amp; Materials Total</b>		<b>11,481,797</b>	<b>11,671,849</b>	<b>4,138,711</b>	<b>5,819,270</b>	<b>1,713,868</b>	<b>11,671,849</b>	<b>-</b>
Equipment	730	903,825	728,691	240,624	137,769	350,298	728,691	-
<b>Outlay Total</b>		<b>903,825</b>	<b>728,691</b>	<b>240,624</b>	<b>137,769</b>	<b>350,298</b>	<b>728,691</b>	<b>-</b>
Organization Dues	810	118,284	119,637	86,569	1,030	32,038	119,637	-
Legal Judgments	820	134,924	133,842	16,000		117,842	133,842	-
Other Operating Expenses	899	416,885	380,385	87,851	98,993	193,541	380,385	-
<b>Other Misc Expend Total</b>		<b>670,093</b>	<b>633,864</b>	<b>190,420</b>	<b>100,023</b>	<b>343,421</b>	<b>633,864</b>	<b>-</b>
Fringe Benefits	990	39,674,606	37,485,570	22,177,552	37,042	15,267,746	37,482,340	3,230
<b>Sundry Total</b>		<b>39,674,606</b>	<b>37,485,570</b>	<b>22,177,552</b>	<b>37,042</b>	<b>15,267,746</b>	<b>37,482,340</b>	<b>3,230</b>
<b>Fund 1003 General Budget Total</b>		<b>284,008,187</b>	<b>284,008,187</b>	<b>106,502,118</b>	<b>62,725,745</b>	<b>114,777,094</b>	<b>283,966,661</b>	<b>41,526</b>

37.5%

22.1%



**Hartford Public Schools**  
**Special Funds**  
**Financial Position Report as of December 31, 2014**

Program	Budget	Revised Budget	YTD Expenditures	Encumb	Balance
Title I - Part A Improving Basic Skills	13,107,536	13,499,262	4,448,345	876,576	8,174,341
Title I - Part A - Carryover	1,966,130	2,172,067	487,748	45,131	1,639,188
IDEA-Part B, Section 611	5,848,755	6,089,791	2,413,126	978,129	2,698,536
IDEA-Part B, Section 611 - Carryover	288,836	530,054	518,339	-	11,715
Carl D Perkins Voc & Tech Educ Act	498,056	524,472	89,304	24,234	410,934
Title II A - Teachers	2,864,988	2,873,888	1,017,107	369,625	1,487,156
Title II A - Teachers Carryover	429,748	688,896	182,317	73,950	432,629
Title I Part A, School Improvement	-	737,901	410,862	34,686	292,353
Homeless Education	40,000	40,000	15,570	1,726	22,704
IDEA Part B, Section 619 Pre-School	198,507	240,328	97,480	-	142,848
Choosing to Succeed - H.S. Initiative Grant	3,115,212	3,764,828	1,210,283	376,600	2,177,945
Title III English, Language, Learner	549,265	569,346	206,263	22,258	340,825
Office for Young Children - SR Funds	2,148,000	2,148,000	826,154	-	1,321,846
State Magnet Operating Grants	60,766,370	60,244,210	23,082,815	1,651,961	35,509,434
State Bilingual Education	293,435	275,762	114,778	17,711	143,273
State Adult Education Grant	1,948,335	2,078,544	767,840	165,558	1,145,146
Department of Health Services (OPHAS)	1,167,757	1,177,757	418,565	-	759,192
Priority School District	6,165,353	7,338,515	2,424,004	382,766	4,531,745
Medicaid Coordination (SBCH)	1,035,579	1,035,579	381,785	83,051	570,743
Medical Reimbursements	2,123,756	2,205,956	820,539	46,288	1,339,129
Excess Cost	9,992,181	9,992,181	2,601,643	7,372,676	17,862
School Accountability - Summer School	487,019	477,349	402,991	-	74,358
Extended School Hours	404,849	411,660	14,084	-	397,576
Family Resource Centers	627,001	657,000	247,486	388,886	20,628
Parent Academy	-	78,334	17,877	59,783	674
Open Choice	312,000	533,363	135,757	19,449	378,157
Commissioner's Network - Milner	1,136,406	1,089,872	370,432	24,222	695,218
Alliance District Grant	12,852,458	14,285,107	4,940,920	1,042,294	8,301,893
Regional School Choice Supplement	743,154	985,024	426,653	35,700	522,671
Wraparound Funds - Milner	56,250	-	-	-	-
Interdistrict Cooperative	-	145,193	8,079	18,749	118,365
Sheff Magnet Incubation Funds	-	7,161,596	1,012,699	84,314	6,064,583
Hartford Foundation for Public Giving	95,000	153,001	353	-	152,648
Travelers	-	772,886	634	-	772,252
Gates Foundation	1,181,151	1,293,600	5,000	115,434	1,173,166
Magnet Summer Program Grant	-	569,915	446,018	1,537	122,360
Other Foundation/Private Sources/Fee Collections	6,305,123	6,709,275	2,810,403	1,760,304	2,138,568
Lighthouse Grant	-	750,000	-	-	750,000
School Security Grant	-	517,155	101,433	136,552	279,170
CREC - Commissioner's Network	-	217,408	1,165	-	216,243
Sheff (Magnet Support)	250,000	334,472	100,851	10,009	223,612
Title III English, Language, Learner Carryover	-	33,716	10,973	4,346	18,397
High Quality Sch/Common Core	-	63,780	24,940	33,337	5,503
Nellie Mae	-	82,970	74,332	3,527	5,111
Capital Improvement (Low Performing Schools)	-	67,180	-	-	67,180
After School Program (Tobacco Settlement)	-	172,000	-	-	172,000
PL 81-874 Federal Impact Aid	-	18,547	-	-	18,547
Immigrant & Youth Education	-	142,037	-	-	142,037
SDE Education Stipend Grant	-	26,999	-	4,960	22,039
Open Choice Capital (Bond) Grant	-	75,000	-	-	75,000
<b>TOTAL</b>	<b>\$ 138,998,210</b>	<b>\$ 156,051,776</b>	<b>\$ 53,687,947</b>	<b>\$ 16,266,329</b>	<b>\$ 86,097,500</b>
			34.4%	10.4%	

**Hartford Board of Education - Fringe Benefits Analysis**  
**Fiscal Year 2014 - 2015**

Summary						
	as of 12/2/2014 FY 2013-14 <u>Actuals</u>	FY 2014-15 Proposed <u>Budget</u>	FY 2014-15 Adjusted <u>Budget</u>	FY 2014-15 Actuals As of 12/31/2014	FY 2014-15 Year-End <u>Forecast</u>	FY 2014-15 Adjusted Budget to Year-end <u>Forecast</u>
Total Revenue - Surplus(Deficit)	80,275,588	82,071,863	80,373,021	38,855,306	80,373,021	-
Total Expense - Surplus(Deficit)	77,556,350	82,071,863	80,373,021	38,855,306	80,369,791	3,230
<b>Total Surplus(Deficit)</b>	<b>2,719,238</b>	-	-	-	<b>3,230</b>	<b>3,230</b>

Revenue						
<u>Category</u>	as of 12/2/2014 FY 2013-14 <u>Actuals</u>	FY 2014-15 Proposed <u>Budget</u>	FY 2014-15 Adjusted <u>Budget</u>	FY 2014-15 Actuals As of 12/31/2014	FY 2014-15 Year-End <u>Forecast</u>	FY 2014-15 Proposed Budget to Year-end <u>Forecast</u>
<b>Contributions and Reimbursements</b>						
<i>Employee/Retiree</i>	15,155,830	15,458,947	15,458,947	6,173,401	15,458,947	-
<i>State</i>	1,285,793	1,285,793	1,456,796	728,688	1,456,796	-
<i>Other Reimbursements</i>	995,220	995,220	1,314,411	669,943	1,314,411	-
<i>OPEB Trust Reimbursements</i>	-	2,706,077	2,706,077	1,353,039	2,706,077	-
<i>Contributions from HPS</i>	62,838,745	61,625,826	59,436,790	29,930,235	59,436,790	-
<b>Total Revenue</b>	<b>80,275,588</b>	<b>82,071,863</b>	<b>80,373,021</b>	<b>38,855,306</b>	<b>80,373,021</b>	-

Expenses						
<i>Employee Insurance</i>	57,742,256	62,303,862	60,539,545	29,366,699	60,541,483	(1,938)
<i>Pension Costs</i>	7,123,499	6,936,660	6,936,660	3,195,035	6,931,492	5,168
<i>Worker's Compensation</i>	2,411,676	2,202,583	2,217,583	1,408,015	2,217,583	-
<i>Social Security - Employer Share</i>	7,198,100	7,198,100	7,198,100	3,005,531	7,198,100	-
<i>Unemployment Compensation</i>	779,124	780,000	780,000	303,840	780,000	-
<i>Property and Liability Insurance</i>	1,635,142	1,955,610	1,955,610	1,263,768	1,955,610	-
<i>Professional Improvements/Other Benefits</i>	666,553	695,048	745,523	312,418	745,523	-
<b>Total BOE Expenses</b>	<b>77,556,350</b>	<b>82,071,863</b>	<b>80,373,021</b>	<b>38,855,306</b>	<b>80,369,791</b>	<b>3,230</b>
<b>Less: BOE Revenue</b>	<b>80,275,588</b>	<b>82,071,863</b>	<b>80,373,021</b>	<b>38,855,306</b>	<b>80,373,021</b>	-
<b>Year End Balance - Surplus (Deficit)</b>	<b>2,719,238</b>	-	-	-	<b>3,230</b>	<b>3,230</b>